

REVISED JUNE 2006 PROCOMP TRUST FINANCIAL REPORT

	BUDGET	ACTUAL
	FYE 6/30/06	FYTD 6/30/06
Revenues:		
Property Taxes at the projected collection rate	\$ 24,083,203	\$ 24,001,478.23
Investment Earnings	160,529.00	174,121.70
	<u>\$ 24,243,732</u>	<u>\$ 24,175,599.93</u>
Expenditures:		
Share of Payroll and Benefits	\$ 1,153,820	2,186,263.71
Tax Collection Fees	60,209.00	60,003.61
Administrative Expenses		
Board Errors & Omissions Liability Insurance	10,000.00	
Board Fiduciary Insurance	15,000.00	6,502.00
Financial Model Support expenses		
Phase II	25,000.00	25,000.00
Phase III	84,580.00	84,580.00
Phase III adjustment or Phase IV	25,000.00	
Test Server License + maintenance		16,950.00
Banking Fees	-	
Investment Management Fees	-	
Legal Fees	10,250.00	13,801.25
IRS Private Letter Ruling Request		10,000.00
Scanner Equipment		267.50
Board expenses	3,584.00	
Contracted Services with the District	2,000.00	
Unallocated	22,854,289.09	
	<u>\$ 24,243,732</u>	<u>\$ 2,403,368.07</u>
Net Revenues	<u>\$ -</u>	<u>\$ 21,772,231.86</u>