



Denver Public Schools
Professional Compensation System for Teachers

ProComp

Teacher Compensation Trust Board of Directors Meeting

January 24, 2006

MINUTES

IN ATTENDANCE: Richard Allen, Tom Buescher, Mary Brauer, Jerry Graves, Velma Rose, Doug Tucker, Lee White, Brad Jupp; absent, .

- I. Introductions, Review Agenda and Review Minutes
 - Andree Hall moved adoption of the minutes of the January 5, 2006 Teacher Compensation Trust Board Meeting, with the addition of the names of the members of the Board in attendance. Richard Allen seconded the motion. **Motion passed.**
- II. Introducing the ProComp Trust
 - Rich Allen and Andree Hall introduced the Trust in the context of the ProComp Agreement and the Trust Agreement for the Teacher Compensation Trust.
 - a. The ProComp Agreement
 - b. The Teacher Compensation Trust Agreement
 - c. Discussion
- III. Action on Legal Counsel
 - a. Mary Brauer: Disclosure Letter
 - Mary Brauer presented her letter of January 17 disclosing her ongoing representation of Denver Public Schools in two matters: the Denver Public Schools Retirement System and other retiree benefits involving the Denver Public Schools. Rich Allen made the motion that the Board recognize the receipt of the conflict letter. Andree Hall seconded. **Motion passed.**
 - b. Mary Brauer: Engagement Letter
 - Tom Buescher made the motion that the Board retain Mary Brauer and the firm of Reinhart, Boerner, Van Deuren and that the chair and vice chair sign the agreement. Andree Hall seconded. **Motion passed.**
 - c. Contract for Accounting Services for the Trust
 - Velma Rose made the motion directing Mary Brauer to draft an agreement for DPS to provide basic accounting services and provision for services related to the operation of the Trust. Andree Hall seconded. **Motion passed.**
- IV. Selection of Officers
 - Velma Rose nominated Andree Hall to serve as chair. Rich Allen seconded. **Motion passed.**
 - Tom Buescher nominated Rich Allen to serve as vice chair. Andree Hall seconded. **Motion passed.**

- Rich Allen nominated Velma Rose to serve as Secretary. Andree Hall seconded. **Motion Passed.**

V. Other Business

- Tom Buescher made the motion that Velma Rose will submit an invoice for the ProComp payroll to the Chair and Vice Chair of the Teacher Compensation Board of Trustees and that the Chair and Vice Chair of the Teacher Compensation Board of Trustees are authorized to pay it with review, audit, and adjustment by the Board subject to available resources. **Motion Passed**

VI. Our Calendars

a. Activity Calendar

b. Regular Meeting Date

- The next meeting of the Teacher Compensation Board of Trustees is Friday, February 3, from 4:30 PM to 6:30 PM.